

Governance framework

September 2026 | Portfolio concept

Purpose and scope

This is an illustrative governance framework for the fictional Asterra Energy portfolio concept. It describes how responsibilities could be organised in an integrated business. It is not a statement of actual corporate policy or legal compliance.

Oversight

A board-level oversight function would review strategy, material investment decisions, principal risks and management accountability. Clear information and documented assumptions would support that review.

Management responsibility

Business leaders would be accountable for operating plans, budgets and delivery within their defined authority. Technical and commercial teams would document how decisions relate to the asset or project.

Project decisions

Investment proposals would progress through defined review stages: opportunity assessment, concept selection, detailed planning and execution approval. Each stage would identify the remaining uncertainties and the evidence needed to proceed.

Accountability in practice

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Operating risk

Teams would identify significant operating risks, define control responsibilities and review equipment condition and maintenance plans. Escalation routes would connect site-level information with the people able to act on it.

Commercial discipline

Commercial commitments would have a defined business rationale, an assessment of counterparties and a clear view of obligations. Project and contract assumptions would be recorded for review.

Information and reporting

Management reporting would distinguish observed outcomes from forecasts and assumptions. Material changes to a project, operating plan or commercial arrangement would trigger an appropriate review.

Use of this example

This document is a portfolio design sample. It does not replace organisation-specific policies, professional advice, legal review or technical assurance. No actual oversight arrangements or certifications are claimed.